

**HANATOUR SERVICE INC. AND SUBSIDIARIES**  
**Consolidated Statements of Comprehensive Income**  
**For the years ended December 31, 2019 and 2018**

*(In thousands of won, except earnings per share data)*

|   | <u>2019</u>           | <u>2018</u>        |
|---|-----------------------|--------------------|
| <b>Operating revenue</b>  | ₩ 763,194,958         | 828,273,952        |
| <b>Operating expense</b>  | <u>757,258,615</u>    | <u>803,404,831</u> |
| Bad debt expense  | 5,625,054             | 3,448,001          |
| Other operating expense   | 751,633,561           | 799,956,830        |
| <b>Operating income</b>   | 5,936,343             | 24,869,121         |
| Interest income by effective interest method                                      | 3,092,399             | 3,646,527          |
| Other financial income  | 888,325               | 164,869            |
| Financial expense   | 10,807,760            | 1,468,200          |
| Loss from investment in associates and joint ventures                             | (2,795,157)           | (480,313)          |
| Other income  | 16,195,176            | 10,055,784         |
| Other expense   | <u>18,187,807</u>     | <u>14,451,075</u>  |
| <b>Income before income taxes</b>   | (5,678,480)           | 22,336,713         |
| Income taxes  | <u>6,273,372</u>      | <u>11,749,916</u>  |
| <b>Net income (loss)</b>  | ₩ <u>(11,951,852)</u> | <u>10,586,797</u>  |
| <b>Other comprehensive income after tax expense</b>                               |                       |                    |
| <b>Items that will never be reclassified to profit of loss:</b>                   |                       |                    |
| Loss on valuation financial assets at FVOCI                                       | (426,975)             | (198,442)          |
| <b>Items that are or may be reclassified subsequently to profit of loss:</b>      |                       |                    |
| Changes in valuation of equity-accounted investees, net                           | 12,937                | (38,447)           |
| Gain (loss) on foreign operations translation, net                                | <u>3,649,364</u>      | <u>4,002,589</u>   |
| <b>Total items that are or may be reclassified subsequently to profit of loss</b> | <u>3,235,326</u>      | <u>3,765,700</u>   |
| <b>Total comprehensive income</b>   | ₩ <u>(8,716,526)</u>  | <u>14,352,497</u>  |
| <b>Net income attributable to:</b>  |                       |                    |
| Owners of the Parent Company  | (8,027,403)           | 8,749,373          |
| Non-controlling interests   | <u>(3,924,448)</u>    | <u>1,837,424</u>   |
|   | ₩ <u>(11,951,851)</u> | <u>10,586,797</u>  |
| <b>Comprehensive income attributable to:</b>                                      |                       |                    |
| Owners of the Parent Company  | (5,956,488)           | 10,778,868         |
| Non-controlling interests   | <u>(2,760,037)</u>    | <u>3,573,629</u>   |
|   | ₩ <u>(8,716,525)</u>  | <u>14,352,497</u>  |

**Earnings per share**

Basic earnings per share (in won)

(725)

791

Diluted earnings per share (in won)

₩

(725)

791